

Assurance Services



thinking strategically to your best advantage



Babush, Neiman, Kornman & Johnson, LLP
Certified Public Accountants & Consultants

Assurance services mean far more than basic financial reporting. It is about offering solid business advice on internal controls, business risks, accounting issues and the quality of information used to make business decisions.

Behind BNKJ's assurance services are many years of experience, which cut across varied industries and business types. This depth of experience allows us to provide assurance services with both a business perspective and a technical approach. Our professionals are business people who deliver extra value.

Business owners, CEOs and CFOs appreciate the fact that we're with them all the time - not just when statements are due. They know our work is **trusted by bankers, investors** and the entire **financial community**. BNKJ maintains an independent posture in all our services. We adhere to procedures to maintain client confidentiality and avoid conflicts of interest that might jeopardize the integrity of our work and our opinions. We are also registered with the PCAOB and comply with their independence and quality control standards.

BNKJ's assurance services include three primary components.

- Financial statement reporting.
- Internal controls and accounting systems consulting.
- Specialized reporting.

Accounting is the language of business. BNKJ translates that language for you.

Financial Statement Reporting

Financial reporting is often viewed as a commodity service to test transactions and balances. BNKJ offers more than a simple reporting function - we **improve the operation of a business.**

We look for ways to **improve systems and tighten controls**, but always with sensitivity towards **costs and efficiency.**

Financial statement reporting is a seamless culmination of our services throughout the year. We are always there reviewing and analyzing financial situations to **help you make better decisions.**

Looking beyond the numbers to understand your culture, goals, risk parameters and core philosophies is how we ensure you get the vital information you need, when you need it, to manage your business.



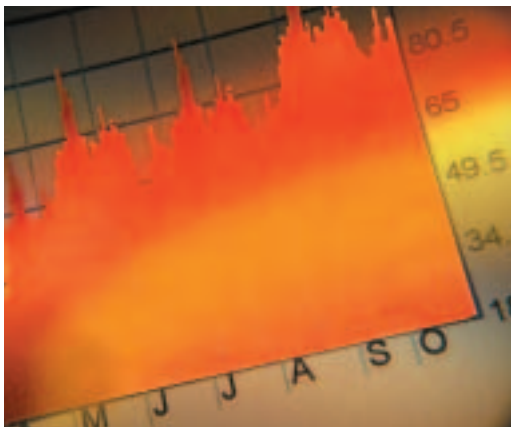
Whether it's financial statement audits, reviews or compilations, BNKJ's accounting and auditing group translates your business into the appropriate financial statement picture.

- Reports under generally accepted accounting standards (GAAP) on a historical cost or fair value.
- Reports under other comprehensive bases of accounting (OCBOA) including tax, cash or contractually defined accounting methods.
- Reports of combined or consolidated entities.
- Reports on personal financial statements.

Meeting disclosure requirements are important, but **our overall goal is to tell the story of where you are, how you got there and what lies ahead.** We enhance the meaning of the numbers by developing the most useful and informative presentations. Whether your needs relate to **industry-specific** issues and developments, the **effects** of recent pronouncements, or **complex accounting** and reporting implementations, **BNKJ can help.**



Businesses with the appropriate financial, operational and management systems make better and more profitable decisions.



Internal Controls and Accounting Systems Consulting

The cornerstone of a **solid business foundation** is an **accounting and information system** that can reliably **produce accurate** and timely **financial and management** information. An accounting system is not just the hardware and software that generates data. It encompasses the entire system of **data, people, processes and the controls that manipulate, accumulate and report information**. In addition to providing more accurate information, controls also provide **protection over assets**.

Past accounting scandals at public corporations have highlighted the risks of faulty internal controls, which allowed frauds and reporting errors. The Sarbanes-Oxley Act mandates stringent requirements for controls and accurate financial reporting for public companies and their senior management. Due to more limited resources, **private companies have an even greater need to establish reliable controls** over reporting and for protection of assets.



The **goals of an internal control report** are simple – **transactional assurance** – knowing that your company is operating with **financial accuracy**, and that there is **reasonable protection of assets**. Our internal control services can be tailored to individual needs and include a range of items.

- Documenting the existing accounting system and its controls and weaknesses.
- Testing the accounting and control system to determine if identified controls are actually in place and functioning as intended.
- Assisting management in improving the effectiveness of the design of an internal controls system and the efficient functioning of controls.
- Developing a plan to periodically test controls and report findings to management.

Specialized Reporting

More and more companies, especially in the context of financing, are finding that specific reports better suit their needs and statutory requirements.

These may be analysis of a particular critical component of financial data or a specific report on peripheral entities, such as retirement plans. We are **highly experienced in special reports** and can help you determine if this service area is a “fit” for you.

- Audits of regulated employee benefit plans.
- Audits of specific financial statement elements.
- Forecasts, projections and pro forma financial statement presentations.
- Cash flow modeling for business plans and financing transactions.
- Forensic accounting and investigations.
- Expert witness testimony in accounting, auditing and financial reporting.
- Reports on agreed upon procedures for diligence reviews, loan collateral reviews, or other types of situations.





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